

CDP SCORE REPORT - CLIMATE CHANGE 2021



AvalonBay Communities

| | |
|-----------------------|--------------------------|
| Region | North America |
| Country | United States of America |
| Questionnaire | Real estate |
| Activity Group | Financial services |

The CDP Score Report allows companies to understand their score and indicate which categories require attention to reach higher scoring levels. This enables companies to progress towards environmental stewardship through benchmarking and comparison with peers, in order to continuously improve their climate governance. Investors will additionally receive a copy of the CDP Score Report upon request. For further feedback please contact your account manager or your key CDP contact.

Your CDP score



Average performance



Financial services

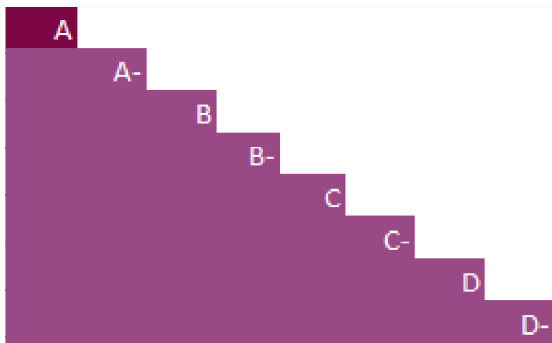


North America



Global Average

UNDERSTANDING YOUR SCORE REPORT



AvalonBay Communities received a A which is in the Leadership band. This is higher than the North America regional average of C, and higher than the Financial services sector average of B.

Leadership (A/A-): Implementing current best practices

Management (B/B-): Taking coordinated action on climate issues

Awareness (C/C-): Knowledge of impacts on, and of, climate issues

Disclosure (D/D-): Transparent about climate issues

ACTIVITY GROUP PERFORMANCE

Financial services

Your company is amongst 20% of companies that reached Leadership level in your Activity Group



A sample of A-list companies from your Activity Group:

| |
|---|
| BNY Mellon |
| CaixaBank |
| Daiwa House REIT Investment Corporation |
| First Financial Holding Co |
| Fubon Financial Holdings |